



ELLIOTT L. KREPPPEL
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KREPPPEL TAX ADVISORY GROUP, INC.
TAXES, INSURANCE AND ADVISORY SERVICES

Retirement Solutions that Help You Sleep at Night

COVER STORIES

- Is it a Smart Move to Rollover your previous or current 401k to an IRA?
- Maximizing Returns and Minimizing Risk: The Case for Tax-Deferred Investing

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The negative surprise and ugly truth that people are experiencing now are the taxes they have to pay on their **CD interest** over the last year. Although enticed by an attractive initial rate, they are now realizing the sticker shock of a much lower renewal rate and the taxes that they will have to pay **to the IRS**. The interest that spews onto your tax return may have **negative consequences**, possibly causing taxes on your Social Security and adjusting your Income Related Monthly Adjustment (IRMA) Amounts with Medicare, thus having an overall higher tax owed to the government.

This is why we refer to CDs as **CERTIFICATES OF DEATH**. This current issue raises the question, "Should I roll over a previous or current 401(k) into an IRA?" The answer is a resounding "Yes!"



A Message from Elliott Kreppel

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Concerned About Retirement

Call and ask about our **★ Complimentary ★ Retirement Analysis** (\$500 value)

Retirement Solutions That Help You Sleep at Night

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A+



IS THE STOCK MARKET MAKING YOU CRY?

WELL, HERE'S SOMETHING THAT WILL MAKE YOU SMILE!



GREAT CD ALTERNATIVE

2 Year Plan

****4.85% Fixed Rate****

3 Year Plan

****5.3% Fixed Rate****

5 Year Plan

****4.5% Fixed Rate** or**

10.25% TIED TO THE S&P 500

Rates were current at time of printing and are subject to change

- ✓ No Fees
- ✓ No Taxes
- ✓ No Risk
- ✓ No Brainer



IS IT A SMART MOVE TO ROLLOVER YOUR PREVIOUS OR CURRENT 401K TO AN IRA?

In the realm of retirement planning, decisions regarding your savings are pivotal. Among these decisions is what to do with your 401(k) when transitioning jobs or retiring. While leaving it with your former employer is an option, converting it to an Individual Retirement Account (IRA) often presents compelling advantages. Here's why:

MORE INVESTMENT CHOICES: One of the primary benefits of transferring your 401(k) to an IRA is the broader range of investment options available. While 401(k) plans typically limit you to a selection of mutual funds, IRAs offer access to a plethora of investment vehicles such as stocks, bonds, ETFs, and even alternative investments like real estate investment trusts (REITs) and precious metals.

GREATER CONTROL AND FLEXIBILITY: With an IRA, you have more control over your investments. You can tailor your portfolio to align with your risk tolerance, investment goals, and time horizon. Additionally, IRAs often provide more flexibility in terms of withdrawals, allowing you to customize your distributions according to your financial needs in retirement.

CONSOLIDATION AND SIMPLIFICATION: Managing multiple retirement accounts can be cumbersome and may lead to oversight or inefficiencies in your investment strategy. By consolidating your old 401(k)s into a single IRA, you streamline your retirement planning efforts, making it easier to track and manage your assets effectively.

POTENTIAL COST SAVINGS: 401(k) plans may come with administrative fees and expenses that can eat into your returns over time. By moving your funds to an IRA, you may have access to lower-cost investment options and potentially reduce overall fees, thereby maximizing the growth of your retirement savings.

At Kreppel Tax Advisory Group, we feel that this is the first step in securing your retirement and financial future. We have spent the last 25 years helping clients reach their financial goals through the tax-efficient accounts we are able to offer. For more information, please contact our office at (732) 607-0017.

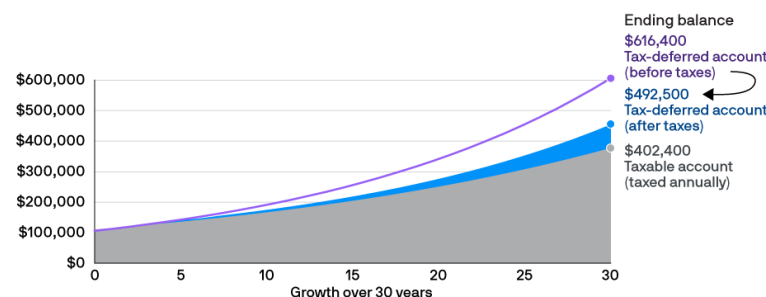
Maximizing Returns and Minimizing Risk: The Case for Tax-Deferred Investing

Navigating the financial markets can be daunting, especially when aiming to outperform the S&P 500 index. Over the years, the S&P 500 has proven to be a formidable benchmark, with its consistent growth and performance. **Consider these statistics:**

- Historical Average:** The S&P 500 has delivered an average annual return of approximately 10% over the past several decades, showcasing its resilience and strength as a market indicator.
- Long-Term Performance:** Despite occasional downturns and volatility, the S&P 500 has demonstrated remarkable long-term growth, consistently outpacing many actively managed funds and investment strategies.
- Fund Manager Performance vs S&P 500:** According to S&P Dow Jones Indices (SPDJ), 59.7% of U.S. large-cap equity fund managers underperformed the S&P 500 during the first half of 2023. As you stretch the time horizon, the numbers get more dismal. Over a three-year period, 79.8% underperformed. Over a 10-year period, 85.6% underperformed.

While outperforming the S&P 500 can be challenging, tax-deferred investing in this index offers **significant advantages:**

- Tax Efficiency:** Investing in the S&P 500 index through tax-deferred accounts such as 401(k)s or IRAs allows you to potentially minimize taxes on your investment gains. By deferring taxes until withdrawal, you can maximize the power of compounding over time. This allows you to pass on more wealth to your beneficiaries.
- Cost-Effective:** Compared to actively managed funds, investing in the S&P 500 index typically incurs lower fees and expenses, leading to higher net returns for investors. Why pay fees to underperform the market?
- Diversification:** The S&P 500 represents a diverse array of leading U.S. companies across various sectors, providing built-in diversification for investors seeking exposure to the broader market. This will protect you from the ups and downs along the way.



RECIPE OF THE MONTH

INSTANT POT Chicken Noodle Soup

- Saute mushrooms:** Set instant pot on saute, once pot indicates "hot" add olive oil or butter. Add in sliced cremini mushrooms. Season with a pinch of kosher salt and ground black pepper. Sauté for 5 minutes. Add in diced onions, saute for 3 minutes. Add in 2 bay leaves and minced garlic, saute for another minute.
- Deglaze Instant Pot:** Pour in 1 cup chicken stock. Scrub all the flavorful brown bits off the bottom with a wooden spoon. Give it a quick mix.
- Pressure Cook Chicken Noodle Soup:** Add in chopped carrots and celery. Add in the remaining 5 cups chicken stock. Make sure all the noodles are fully submerged in the cooking liquid. Layer chicken breasts or thighs on top. Pressure cook at High Pressure for 1 minute, then Natural Release for 15 minutes.
- Shred Chicken:** Transfer chicken to a large mixing bowl. Shred chicken with two forks.
- Cook Noodles:** Bring chicken soup back to a boil with "Saute High" function. Add noodles to Instant Pot and cook until desired texture. It will take roughly 4 to 11 minutes depending on the type of noodles you're using.
- Season & Serve:** Add shredded chicken back to the Instant Pot. Taste and season the chicken noodle soup with a few pinches of kosher salt and ground black pepper. You can also brighten the chicken soup with roughly 1 tbsp (15ml) freshly squeezed lemon juice to taste. Garnish with Italian parsley, then enjoy!

- 1 – 1½ pounds boneless chicken breasts or thighs
- 6 – 8 ounces uncooked egg noodles
- 2 tablespoons olive oil or butter
- 8 cremini mushrooms, sliced
- 1 medium onion, roughly diced
- 2 bay leaves

- 4 garlic cloves, roughly minced
- 6 cups chicken stock
- 3 carrots, chopped
- 3 ribs celery, chopped
- Kosher salt and ground black pepper to taste



Recipe courtesy of [pressurecookrecipes.com](https://www.pressurecookrecipes.com)



WHAT OUR CLIENTS ARE SAYING ABOUT US!



- David at Kreppel Tax Advisory Group, as in past years, was **extremely helpful**, assisting my mom through the tax return process. He explained everything in simple terms, ensuring she understood everything. With his **patience and friendliness**, this was a great experience. Highly recommend this group for your taxes!*
- Kreppel is a great business, the accountants are **very personable** your taxes are done in a timely manner at a great price!*
- Fast and efficient!** Everything is explained in full so you know all that is being done.*